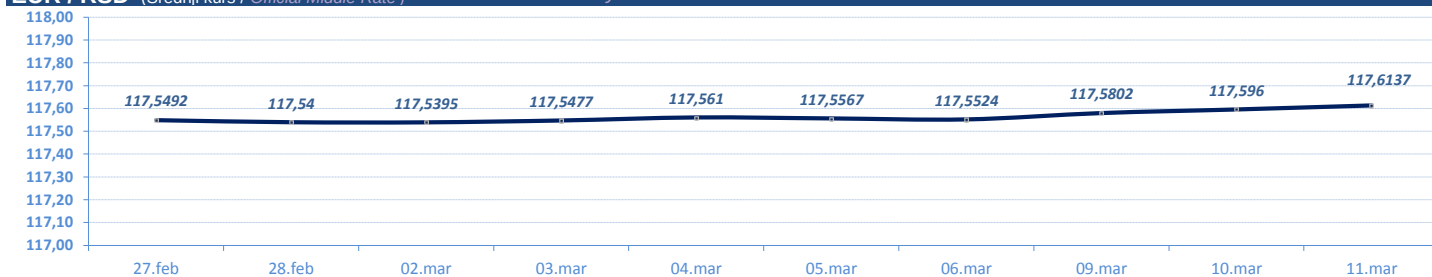


VESTI / NEWS

- **SREDNJI KURS EUR/RSD** : Dinar bez značajnije promene, srednji kurs **117,6137**. Obim međubankarske trgovine evrom na dan 10. mart do 12:30h iznosio je 4,5 miliona evra.
- **BEOGRADSKA BERZA** : Indeksi zabeležili pad vrednosti, **BELEX15** niži za 0,97 odsto, **BELEXline** za 0,83 odsto. Promet manji u odnosu na prethodni dan, na regulisanom tržištu najviše trgovano akcijama NIS-a, Messer Tehnogasa, Komercijalne banke, Impol Sevala i Energoprojekt holdinga.
- **Aukcija državnih obveznica** : Ministarstvo Finansija **prodalo juče** dvanaestogodišnje dinarske obveznice ukupne nominalne vrednosti **14,3 milijardi dinara** po stopi prinosa od **3,35** odsto. Prethodna aukcija (18. februara) iste ročnosti završena sa realizacijom od 275,77 odsto i prinosom od 3,4 odsto.

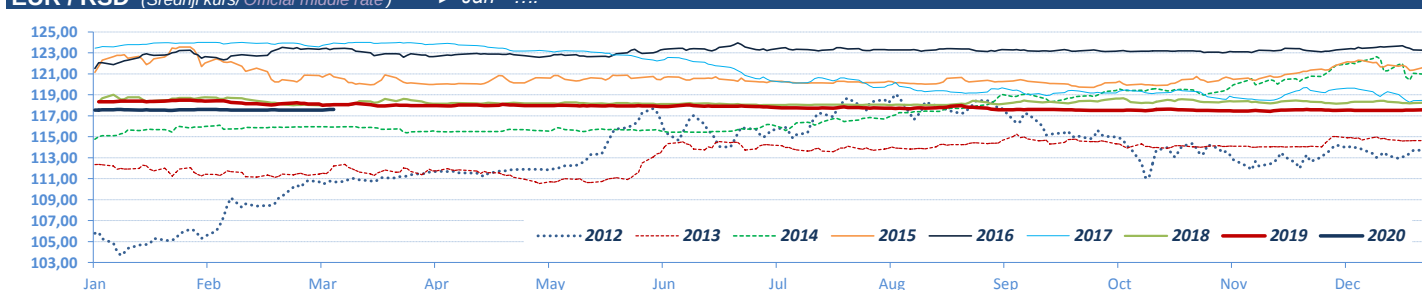
DEVIZNO TRŽIŠTE / FX MARKET

EUR / RSD (Srednji kurs / Official Middle Rate) ► 10 dana / 10 days

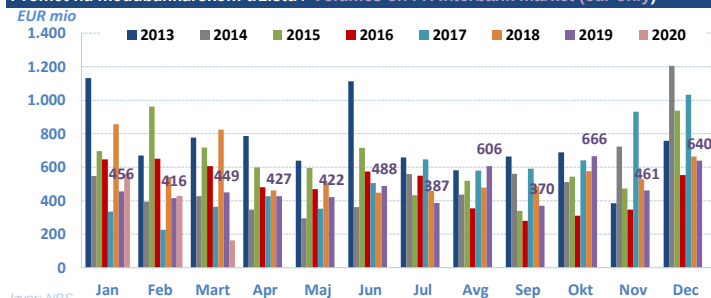


Izvor/Source: NBS

EUR / RSD (Srednji kurs / Official middle rate) ► Jan -

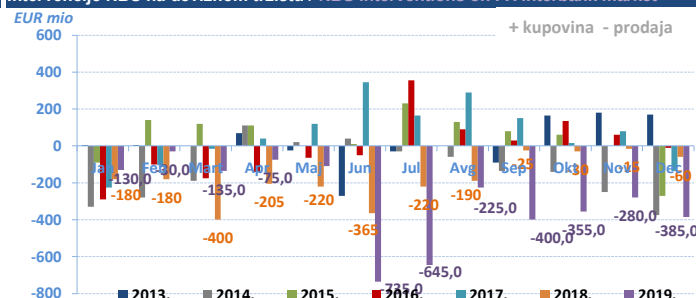


Promet na međubankarskom tržištu / Volumes on FX Interbank market (eur only)

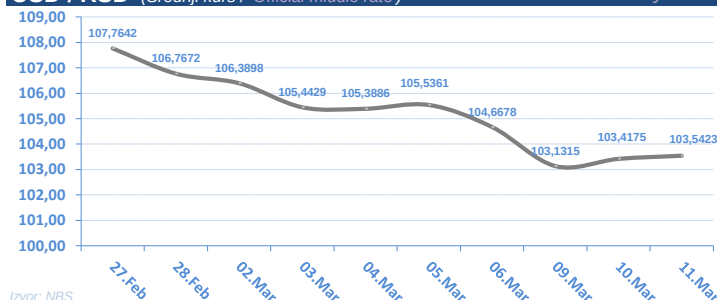


Izvor: NBS

Intervencije NBS na deviznom tržištu / NBS Interventions on FX interbank market



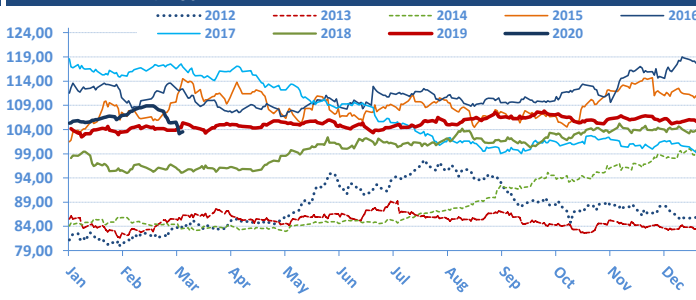
USD / RSD (Srednji kurs / Official middle rate) ► 10 dana / 10 days



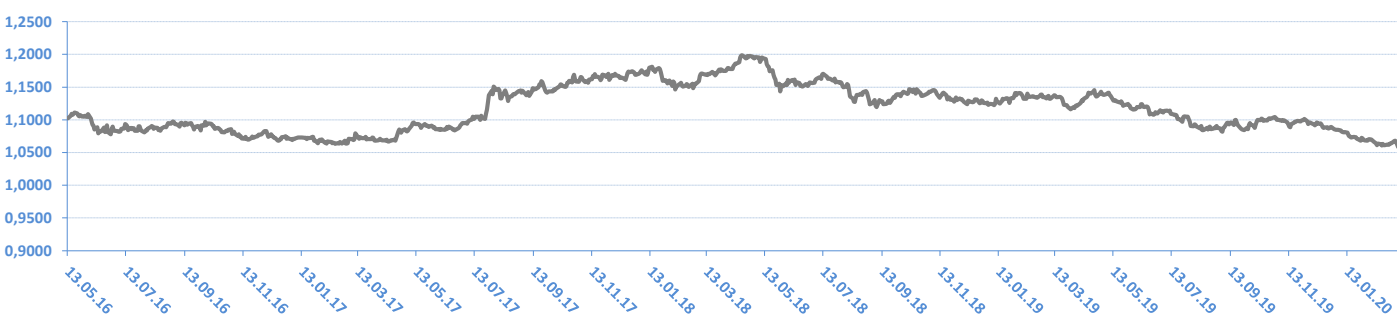
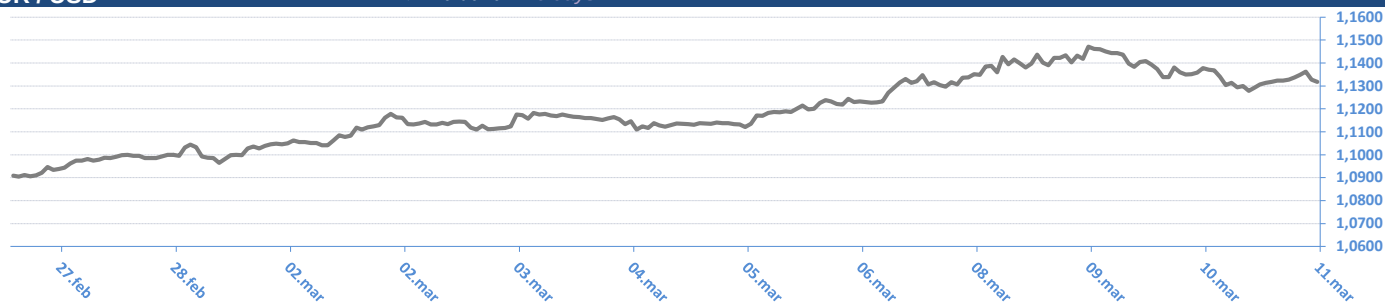
Izvor: NBS

Monthly change	EUR/RSD	%	USD/RSD	%
02.03.20	117,5395	-0,05%	106,3898	1,03%
03.01.20	117,5967	0,03%	105,3073	-1,30%
02.12.19	117,5665	0,04%	106,6943	1,33%
01.11.19	117,5235	0,01%	105,2889	-2,38%
01.10.19	117,5135	-0,17%	107,8600	0,70%
02.09.19	117,7193	-0,02%	107,1149	0,55%
01.08.19	117,7449	-0,12%	106,5275	2,44%
01.07.19	117,8875	-0,04%	103,9939	-1,42%
03.06.19	117,9288	-0,03%	105,4914	-0,08%
03.05.19	117,9626	-0,01%	105,5783	0,57%
01.04.19	117,9759	-0,13%	104,9794	1,06%
01.03.19	118,1291	-0,25%	103,8772	0,32%
01.02.19	118,4266		103,5469	

► Jan -



Yearly change	EUR/RSD	%	USD/RSD	%
11.03.20	117,6137	-0,62%	103,5423	-0,62%
03.01.20	117,5967	-0,63%	105,3073	1,08%
03.01.19	118,3439	0,00%	104,1851	6,16%
03.01.18	118,3431	-4,14%	98,1367	-17,25%
04.01.17	123,4512	1,59%	118,6004	6,34%
04.01.16	121,5145	0,30%	111,5324	9,90%
05.01.15	121,1543	5,58%	101,4863	20,72%
03.01.14	114,7559	2,14%	84,0641	-1,67%
03.01.13	112,3495	6,20%	85,4889	5,32%
04.01.12	105,7880	-0,21%	81,1693	2,16%
04.01.11	106,0156	10,47%	79,4541	18,48%
04.01.10	95,9679	7,17%	67,0635	4,25%
05.01.09	89,5436		64,3273	



Izvor / Source: Reuters

11.03.2020 09:06:39

EUR / XX

Valutni par / CCY pair	Kupovni/BID	Prodajni/ASK
EUR/USD	1,1320	1,1322
EUR/JPY	118,8900	118,9300
EUR/GBP	0,8763	0,8767
EUR/CHF	1,0590	1,0592
EUR/DKK	7,4731	7,4736
EUR/NOK	10,8520	10,8570
EUR/SEK	10,7211	10,7266
EUR/CAD	1,5509	1,5514
EUR/AUD	1,7359	1,7362
EUR/HUF	335,0000	335,1900
EUR/CZK	25,6300	25,6500
EUR/PLN	4,3107	4,3126
EUR/HRK	7,5443	7,5543
EUR/RUB	80,8658	80,9259
EUR/NZD	1,7934	1,7939

USD / XX

Valutni par / CCY pair	Kupovni/BID	Prodajni/ASK
USD/EUR	0,8832	0,8832
USD/JPY	105,0300	105,0600
USD/GBP	0,7741	0,7744
USD/CHF	0,9354	0,9356
USD/DKK	6,6007	6,6017
USD/NOK	9,5860	9,5890
USD/SEK	9,4714	9,4744
USD/CAD	1,3698	1,3702
USD/AUD	1,5333	1,5337
USD/HUF	295,7800	295,9300
USD/CZK	22,6380	22,6630
USD/SKK	21,5460	21,6000
USD/PLN	3,8047	3,8064
USD/HRK	6,6594	6,6686
USD/RUB	71,4500	71,4725
USD/NZD	1,5838	1,5848

* Međunarodno devizno međubankarsko tržište / International FX Interbank Market

Izvor / Source: Reuters

EURIBOR

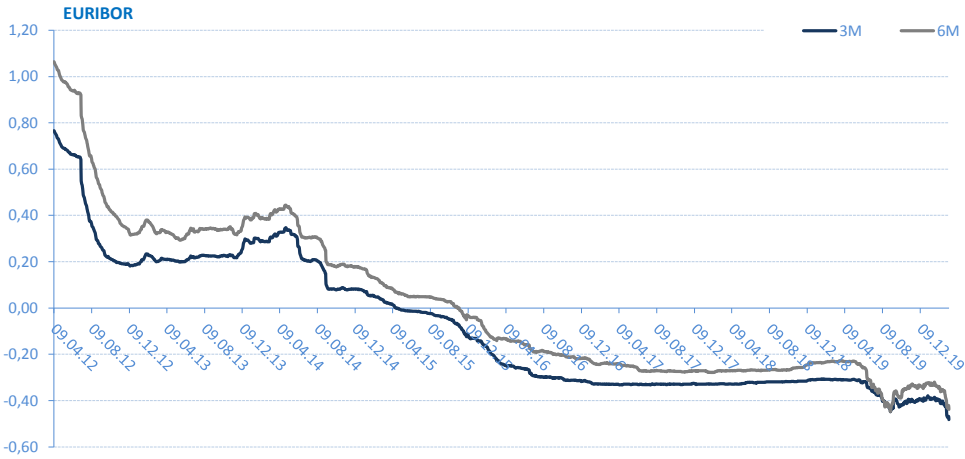
SW	-0,524
1M	-0,513
3M	-0,482
6M	-0,438
1Y	-0,358

* Izvor: Reuters; Objavljeno prethodnog radnog dana

Kamatne stope Centralnih Banaka
Interest rates of Central banks

CB	Kamatna stopa/ Interest rate
USD	1,25
EUR	0,00
GBP	0,25
CAD	1,25
AUD	0,50
JPY	0,10

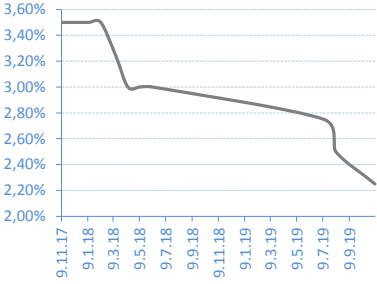
* Izvor: Reuters; Objavljeno prethodnog radnog dana



REFERENTNA KAMATNA STOPA NBS / NBS Key Policy Rates

Date	Rate	Change (%)
07.11.19	2,25%	-10,00%
08.08.19	2,50%	-9,09%
11.07.19	2,75%	-8,33%
08.06.18	3,00%	0,00%
10.05.18	3,00%	0,00%
12.04.18	3,00%	-7,69%
14.03.18	3,25%	-7,14%
08.02.18	3,50%	0,00%
11.01.18	3,50%	0,00%
07.12.17	3,50%	

* Izvor/ Source : NBS



BEONIA

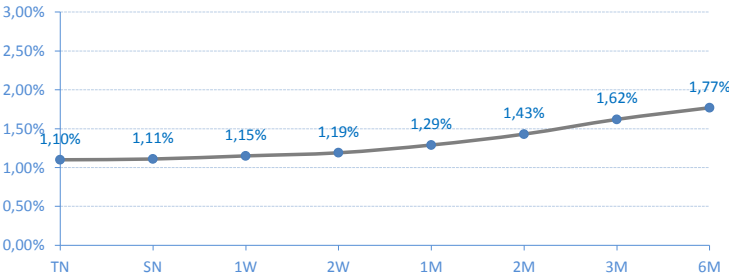
Date	Rate	Change (%)
10.03.20	1,01%	0,00%
09.03.20	1,01%	0,00%
06.03.20	1,01%	-1,94%
05.03.20	1,03%	-0,96%
03.03.20	1,04%	0,00%
02.03.20	1,04%	0,00%
28.02.20	1,04%	0,00%
27.02.20	1,04%	0,00%
26.02.20	1,04%	0,00%
25.02.20	1,04%	

* Izvor/ Source : Reuters; Objavljeno prethodnog radnog dana / Published on previous working day

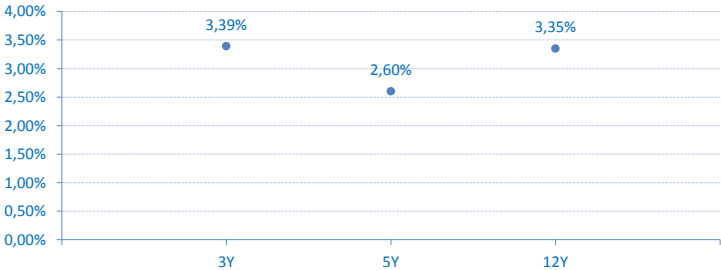


Kamatne stope/Prinos na tržištu / Market Interest Rates

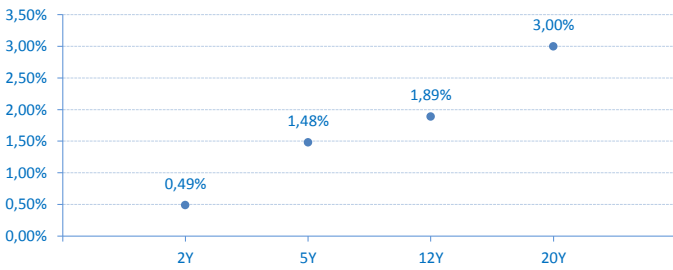
Belibor



Državne HOV Republike Srbije u Evrima - prinosi sa poslednje aukcije
Government bonds (EUR) of Republic of Serbia - yield on last primary auction



Državne HOV Republike Srbije u Dinarima - prinosi sa poslednje aukcije
Government bonds (RSD) of Republic of Serbia - yield on last primary auction



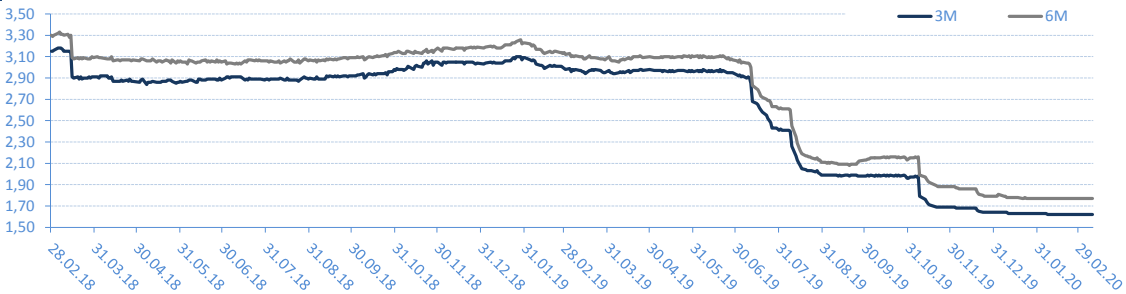
BELIBOR

Trenutne stope / Current rates

TN	1,10%
SN	1,11%
1W	1,15%
2W	1,19%
1M	1,29%
2M	1,43%
3M	1,62%
6M	1,77%

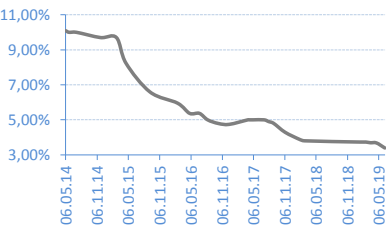
* Izvor/ Source : Reuters; Objavljeno prethodnog radnog dana / Published on previous working day

Istorijski pregled kretanja 6M i 3M Belibor-a / Historical overview of 6M and 3M Belibor rates



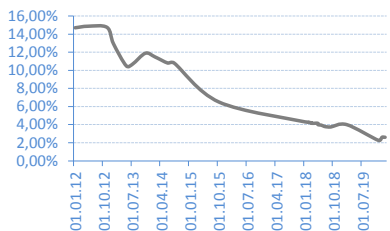
G-BONDS 3Y - RSD

Date	Rate	Realisation
11.06.19	3,39%	62,60%
23.04.19	3,68%	88,70%
19.03.19	3,69%	112,71%
20.02.19	3,73%	120,53%
15.01.19	3,73%	60,94%
28.02.18	3,80%	100,00%
30.01.18	3,88%	34,77%
06.11.17	4,29%	97,97%



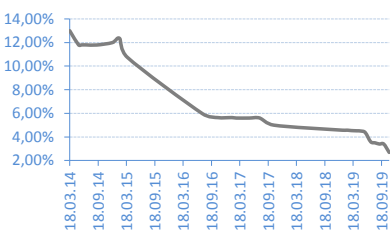
G-BONDS 5Y - RSD

Date	Rate	Realisation
04.02.20	2,60%	74,16%
28.01.20	2,60%	122,78%
10.12.19	2,25%	74,90%
05.02.19	4,00%	105,83%
11.09.18	3,74%	98,60%
14.08.18	3,75%	65,62%
17.07.18	3,80%	40,58%
05.06.18	3,95%	35,67%



G-BONDS 7Y - RSD

Date	Rate	Realisation
05.11.19	2,69%	100,00%
01.10.19	3,40%	247,35%
03.09.19	3,40%	51,86%
06.08.19	3,50%	47,86%
09.07.19	3,59%	153,64%
04.06.19	4,37%	267,04%
07.05.19	4,50%	134,27%
10.04.19	4,52%	75,42%

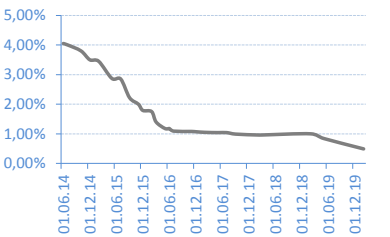


G-BONDS 12Y - RSD

Date	Rate	Realisation
10.03.20	3,35%	143,11%

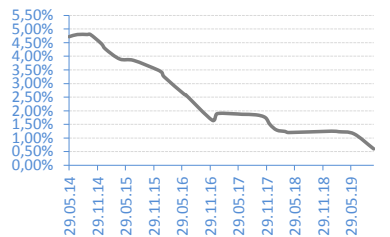
G-BONDS 2Y - EUR

Date	Rate	Realisation
12.02.20	0,49%	59,86%
27.05.19	0,84%	148,40%
19.02.19	1,00%	142,00%
22.03.18	0,96%	25,62%
01.02.18	0,96%	52,00%
14.09.17	0,99%	53,60%
12.07.17	1,04%	16,80%
23.05.17	1,04%	99,00%



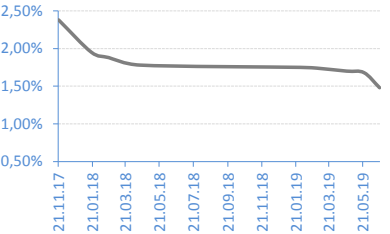
G-BONDS 3Y - EUR

Date	Rate	Realisation
23.10.19	0,60%	100,00%
18.06.19	1,15%	59,14%
12.03.19	1,23%	50,04%
23.01.19	1,25%	32,10%
20.04.18	1,20%	35,96%
28.03.18	1,24%	99,29%
02.02.18	1,29%	100,00%
21.12.17	1,49%	100,00%



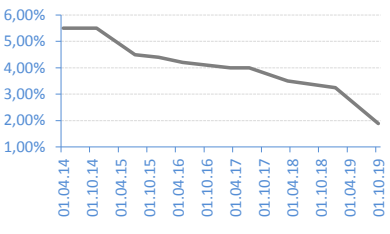
G-BONDS 5Y - EUR

Date	Rate	Realisation
20.06.19	1,48%	47,86%
23.05.19	1,68%	77,32%
22.04.19	1,70%	19,90%
27.02.19	1,74%	37,84%
29.01.19	1,75%	41,25%
16.04.18	1,78%	52,41%
19.02.18	1,88%	79,99%
19.01.18	1,95%	80,28%



G-BONDS 10Y - EUR

Date	Rate	Realisation
09.10.19	1,89%	100,00%
16.01.19	3,25%	139,40%
26.03.18	3,50%	86,85%
13.07.17	4,00%	42,95%
15.03.17	4,00%	65,60%
25.05.16	4,20%	96,00%
04.12.15	4,40%	100,00%
28.07.15	4,50%	76,77%



G-BONDS 12Y - EUR

Date	Rate	Realisation
26.02.20	1,89%	105,47%

G-BONDS 20Y - EUR

Date	Rate	Realisation
29.01.20	3,00%	150,00%

AKCIJE / Shares - REGULISANO TRŽIŠTE / REGULATED MARKET

Najtrgovanije HOV / Most Active									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
NIS a.d. Novi Sad	NIIS	651	-0,76%	660	684	640	37	19.541	12.719.235
Messer Tehnogas a.d. Beograd	TGAS	13.501	-3,56%	13.501	13.501	13.501	5	187	2.524.687
Komercijalna banka a.d. Beograd	KMBN	2.849	-0,63%	2.849	2.849	2.849	4	254	723.646
Impol Seval a.d. Sevojno	IMPL	3.531	-3,42%	3.550	3.550	3.511	6	200	706.220
Energoprojekt holding a.d. Beograd	ENHL	543	4,42%	520	550	520	3	1.000	543.040

Dobitnici / Gainers									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Energoprojekt holding a.d. Beograd	ENHL	543	4,42%	520	550	520	3	1.000	543.040
Aerodrom Nikola Tesla a.d. Beograd	AERO	1.060	0,19%	1.060	1.060	1.060	1	1	1.060

Gubitnici / Decliners									
	Symbol	Closing price	% Change	Open	Max	Min	No of Trades	Volume	Volume RSD
Messer Tehnogas a.d. Beograd	TGAS	13.501	-3,56%	13.501	13.501	13.501	5	187	2.524.687
Impol Seval a.d. Sevojno	IMPL	3.531	-3,42%	3.550	3.550	3.511	6	200	706.220
Metalac a.d. Gornji Milanovac	MTLC	2.015	-3,40%	2.015	2.015	2.015	1	20	40.300
Globos osiguranje a.d. Beograd	GLOS	450	-1,10%	450	450	450	3	291	130.950
NIS a.d. Novi Sad	NIIS	651	-0,76%	660	684	640	37	19.541	12.719.235

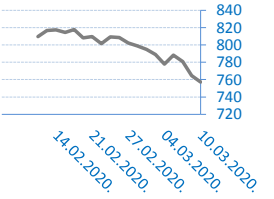
AKCIJE / SHARES - MTP

Najtrgovanije HOV / Most Active									
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD	
Autoventil a.d. Uzice	AVEN	1.300	0,00%	1300	1300	1300	7	431	
Novosadski sajam a.d. Novi Sad	NSSJ	623	0,00%	623	623	623	1	68	
Coka duvanska industrija a.d. Coka	COKA	9.707	0,00%	9707	9707	9707	3	49	
Termika a.d. Beograd	TRBG	4.566	-1,72%	4610	4301	4566	2	7	
PD Zajecar a.d. Zajecar	PDZA	12.000	-4,00%	12000	12000	12000	1	2	

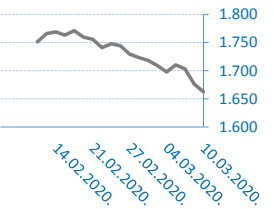
Dobitnici / Gainers									
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD	
Gosa FOM a.d. Smederevska Palanka	GFOM	394	5,07%	394	394	394	1	1	

Gubitnici / Decliners									
	Symbol	Closing price	% Change	Bid (Volume)	Ask (Volume)	No of Trades	Volume	Volume RSD	
PD Zajecar a.d. Zajecar	PDZA	12000	-4,00%	12000	12000	12000	1	2	
Termika a.d. Beograd	TRBG	4566	-1,72%	4610	4301	4566	2	7	

BELEX15	
Vrednost / Value	757,33
Promena / Change	-7,45
%	-0,97%



BELEXline	
Vrednost / Value	1.662,36
Promena / Change	-13,97
%	-0,83%



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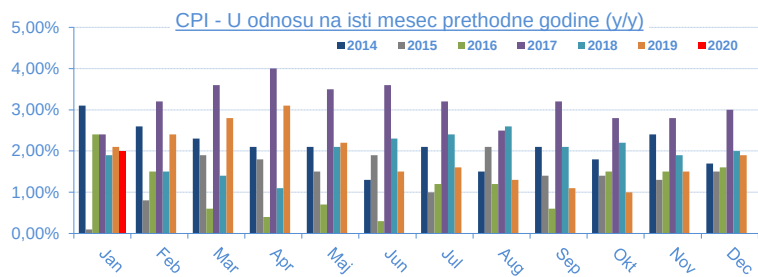
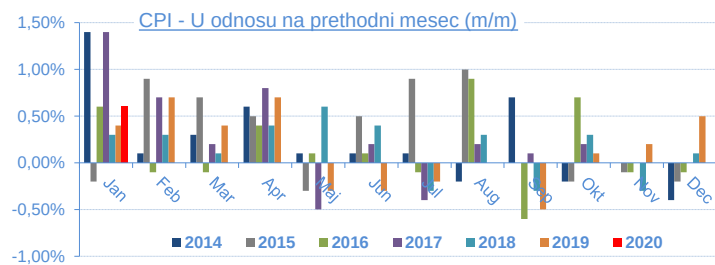
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Izveštaj sačinio / Prepared by: Sektor sredstava / Treasury division

Informacije i cene iz ovog pregleda dobijene su iz izvora za koje verujemo da su pouzdani ali ne garantujemo njihovu tačnost i potpunost. Navedene informacije su važeće samo u trenutku njihovog sastavljanja a objavljuju se u ciju opšteg informisanja, pri čemu ne predstavljaju bilo kakav oblik investicionog saveta niti preporuke za investiranje niti na bilo koji način obavezuju Erste Bank ad Novi Sad u pogledu odgovornosti za štetu nastalu upotrebom informacija iz ovog pregleda.
The information and prices in this review are obtained from sources that we believe are reliable, but we do not guarantee their accuracy and completeness. The mentioned information is valid only at the time of their compilation and are published in the general information, whereby they do not represent any form of investment advice or recommendations for investing or in any way obligate Erste Bank ad Novi Sad in respect of liability for damages arising from the use of information referred to in of this review.

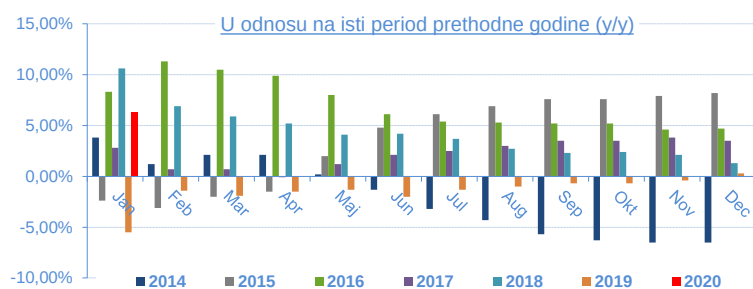
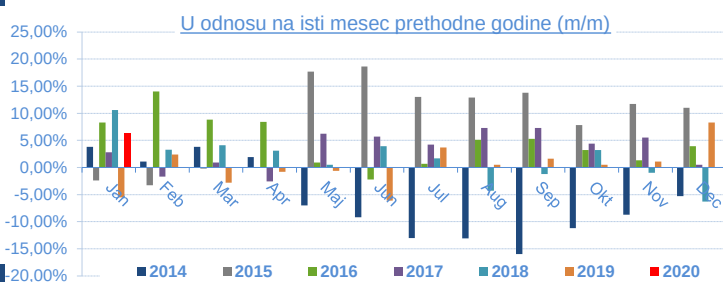
Indeks potrošačkih cena (Consumer Price Index - CPI) / 2020

	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
U odnosu na prethodni mesec (m/m)	0,60%											
U odnosu na isti mesec 2019. (y/y)	2,00%											
U odnosu na decembar 2019.	0,60%											
Datum objavljivanja / Published date	21.02.20											



INDUSTRIJSKA PROIZVODNJA / Industrial production / 2020

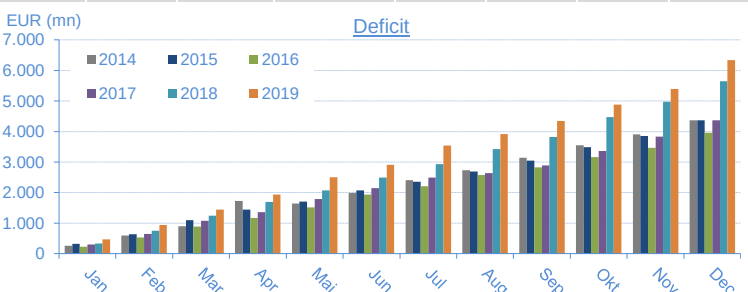
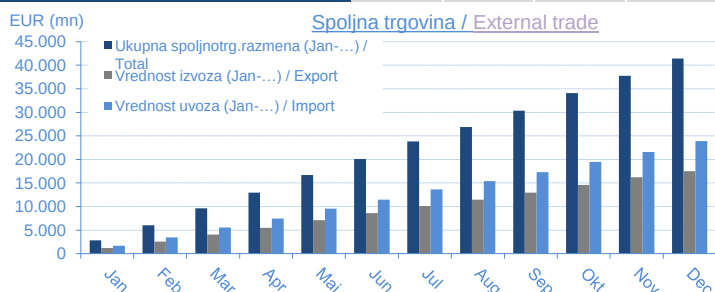
	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
U odnosu na isti mesec 2019 (m/m)	6,30%											
U odnosu na isti period 2019 (jan-...) (y/y)	6,30%											
U odnosu na prosek 2018	-6,50%											
Datum objavljivanja / Published date	28.02.20											



SPOLJNOTRGOVINSKA ROBNA RAZMENA / External Trade / 2019

* u eur mln

Mesec/Month	Jan	Feb	Mar	Apr	Maj	Jun	Jul	Aug	Sep	Okt	Nov	Dec
Ukupna spoljnotrg.razmena (Jan-...) / Total	2.840,40	6.015,80	9.626,40	12.958,60	16.675,50	20.077,90	23.801,00	26.891,80	30.323,80	34.095,90	37.765,80	41.408,50
Promena / Yearly change	7,80%	9,80%	8,10%	8,30%	9,70%	8,00%	9,00%	7,90%	7,90%	7,50%	7,60%	8,40%
Vrednost izvoza (Jan-...) / Export	1.186,90	2.539,90	4.092,80	5.510,50	7.087,40	8.584,20	10.131,20	11.488,50	12.986,20	14.607,70	16.183,60	17.533,40
Promena / Yearly change	3,00%	7,10%	6,90%	7,30%	8,30%	6,70%	7,20%	6,90%	7,00%	7,30%	7,40%	7,70%
Vrednost uvoza (Jan-...) / Import	1.653,50	3.475,90	5.533,60	7.448,10	9.588,10	11.493,70	13.669,80	15.403,30	17.337,60	19.488,20	21.582,20	23.875,10
Promena / Yearly change	11,50%	11,70%	9,00%	9,00%	10,80%	9,10%	10,40%	8,70%	8,70%	7,80%	7,70%	8,90%
Deficit (jan-...)	466,70	936,00	1.440,80	1.937,70	2.500,70	2.909,50	3.538,60	3.914,80	4.351,40	4.880,50	5.398,60	6.341,60
Promena / Yearly change	40,90%	26,50%	15,60%	14,20%	18,80%	17,00%	20,60%	14,50%	14,10%	9,20%	8,60%	12,50%
Pokrivenost uvoza izvozom (Export/Import ratio)	71,80%	73,10%	74,00%	74,00%	73,90%	74,70%	74,10%	74,60%	74,9%	74,9%	75,0%	73,4%
Datum objavljivanja / Published date	12.03.19	29.03.19	30.04.19	31.05.19	28.06.19	31.07.19	30.08.19	30.09.19	31.10.19	29.11.19	29.12.19	31.01.20



BUDŽETSKI BALANS / Budget balance

* u rsd mln

Budžetski balans u 2019.	12.752,10
January 2020	12.144,82
February 2020	
March 2020	
April 2020	
May 2020	
June 2020	
July 2020	
August 2020	
September 2020	
October 2020	
November 2020	
December 2020	
Budžetski balans u 2020. / Total 2020	12.144,82
Planirani deficit u 2020. / Planned	-3.897,80
Ostvarenje plana / Realisation	
Datum ažuriranja / Published date	06.03.20

